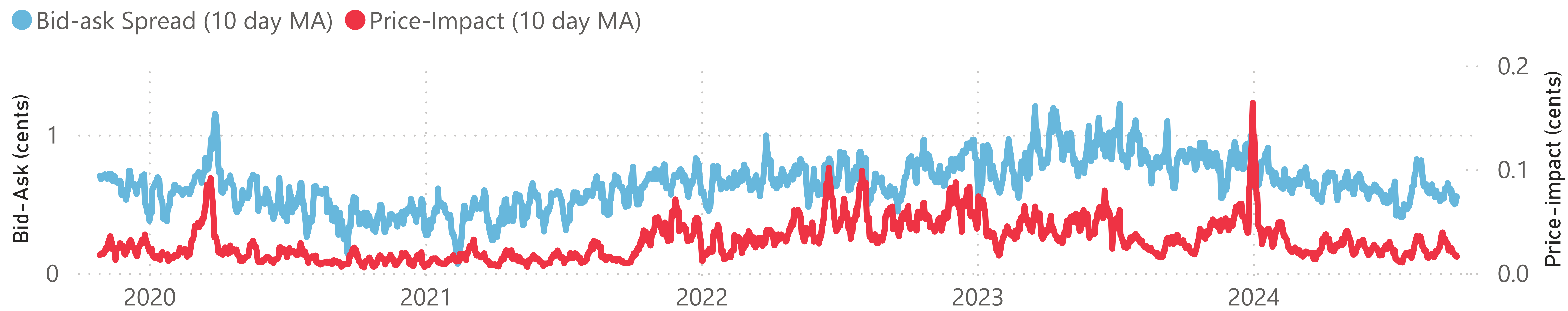
CFIF Liquidity Indicators- Bank of Canada

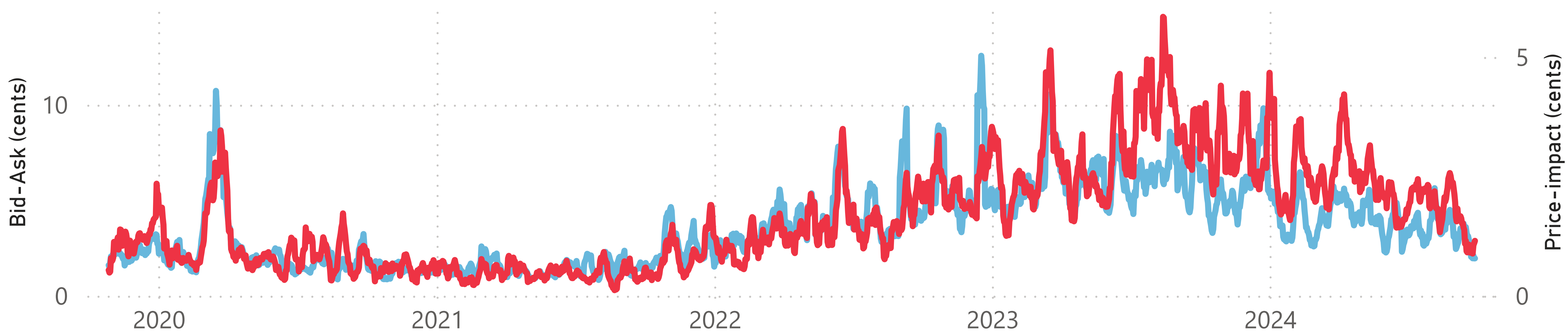
BANK OF CANADA
BANQUE DU CANADA

Government of Canada Bonds
Bid-Ask Spread and Price Impact

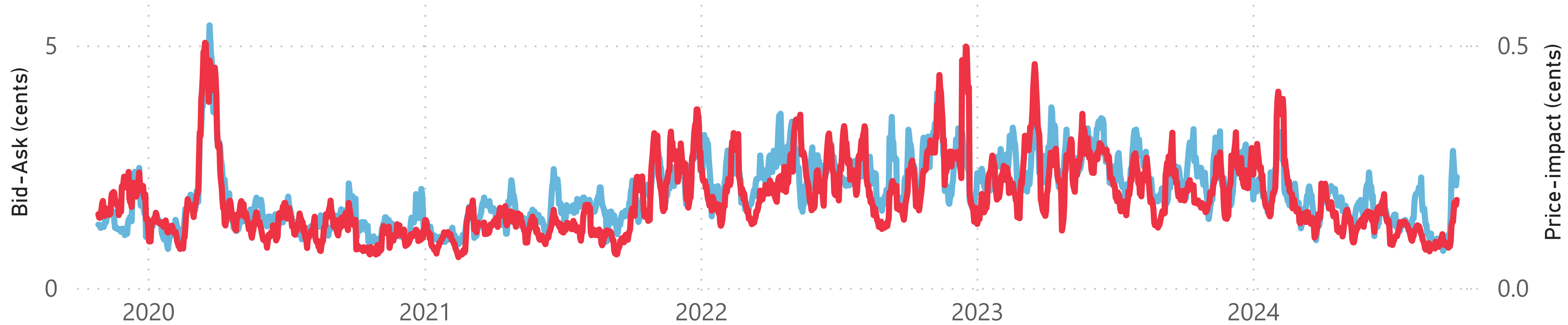
2y Benchmark



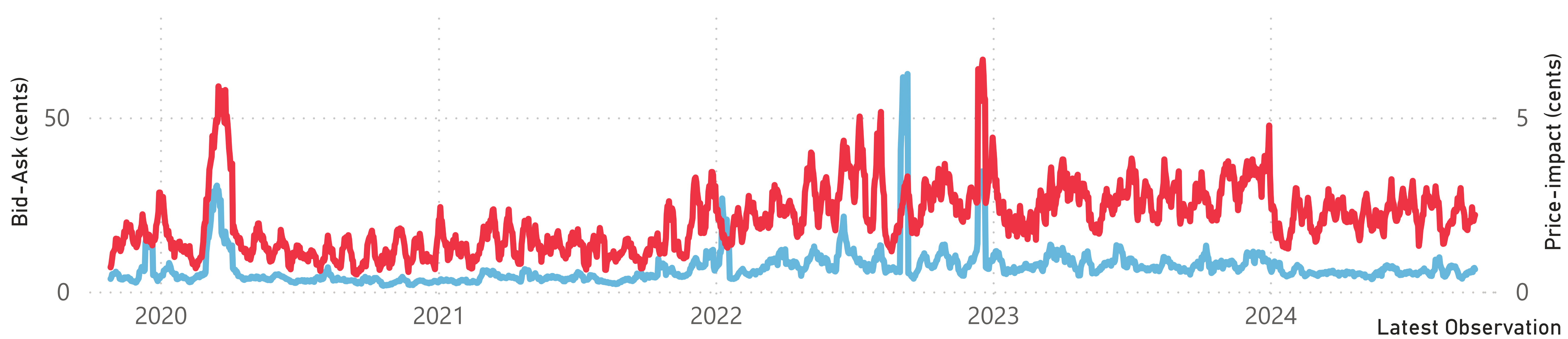
2y Non-Benchmark



5y Benchmark



5y Non-Benchmark



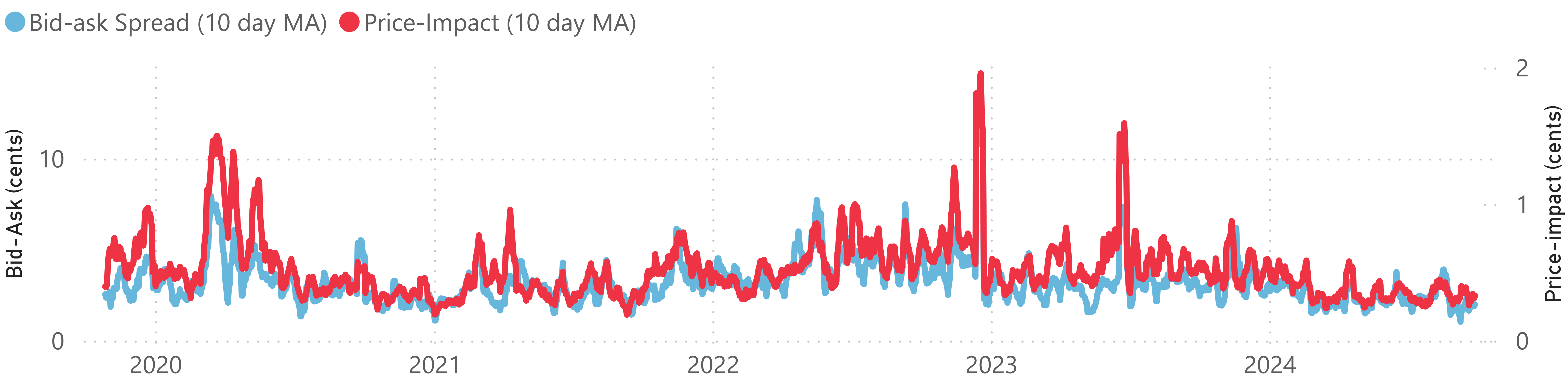
Latest Observation
Friday, September 27, 2024

Change in data source for the Bank of Canada's liquidity measures. The Bank of Canada's liquidity measures (bid-ask spread, price impact, trade volume, trade size) are now derived from cash transactions reported in MTRS 2.0. Traditionally, the measures were derived from transaction reported in The Canadian Depository for Securities Limited (TMX CDS). The data source change results from the May 27*th* 2024 move to a settlement of T+1, which created considerable uncertainty in distinguishing between cash and repo trades in the TMX CDS dataset. Bank of Canada analysis suggest that the MTRS 2.0 dataset is a reliable representation of the Canadian fixed-income market, notably for the market segments that the Bank of Canada monitors. Notwithstanding some differences, the historical behavior and trends in Canadian market liquidity in this CFIF report is consistent with previous reports. For any inquiry about this change, please contact Guillaume Bédard-Pagé (gbedard-page@bank-banque-canada.ca).

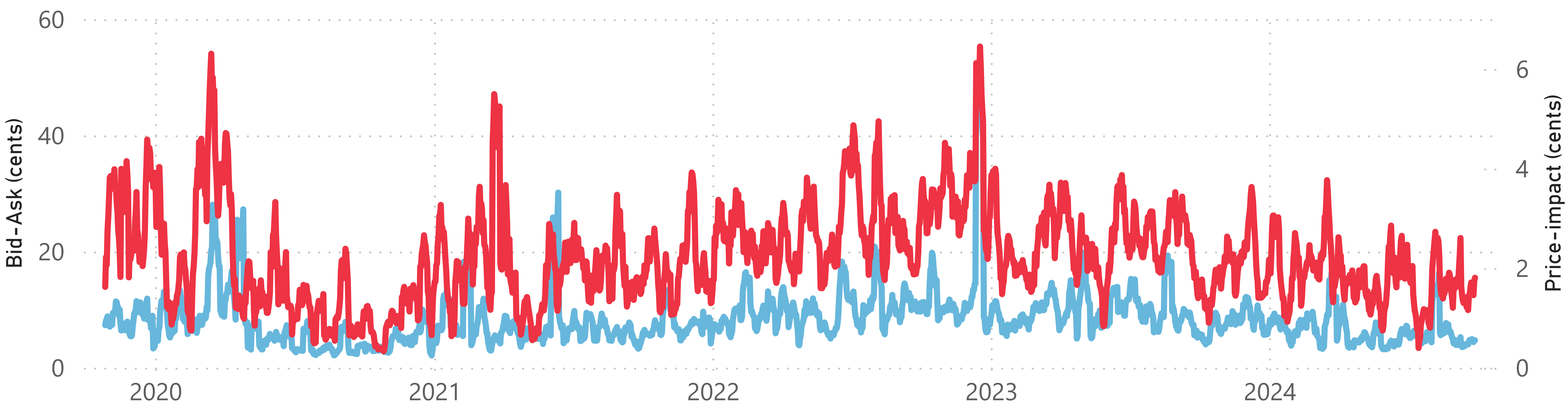
CFIF Liquidity Indicators- Bank of Canada

Government of Canada Bonds
Bid-Ask Spread and Price Impact

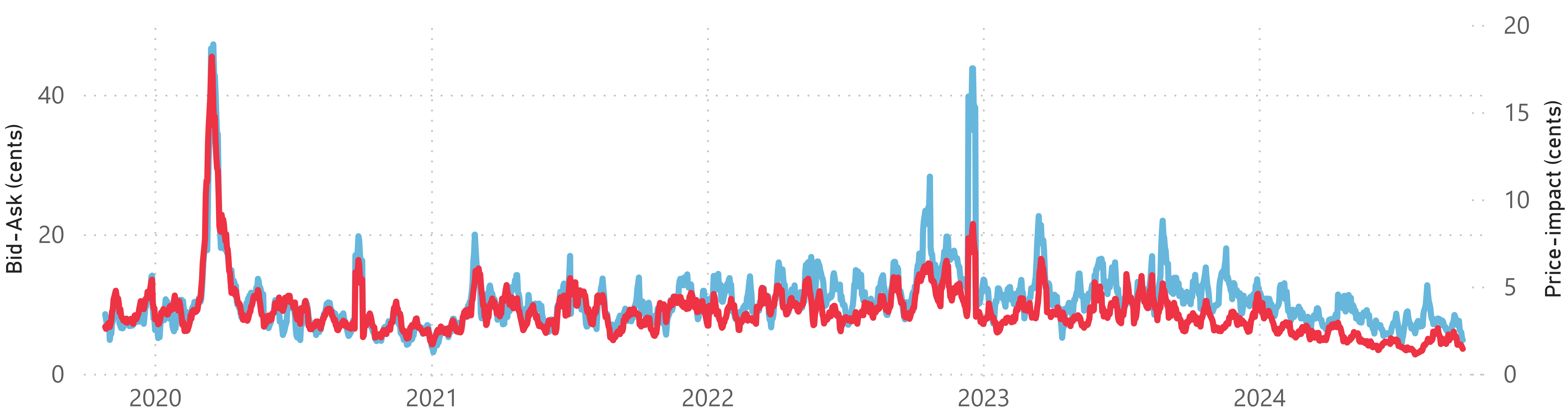
10y Benchmark



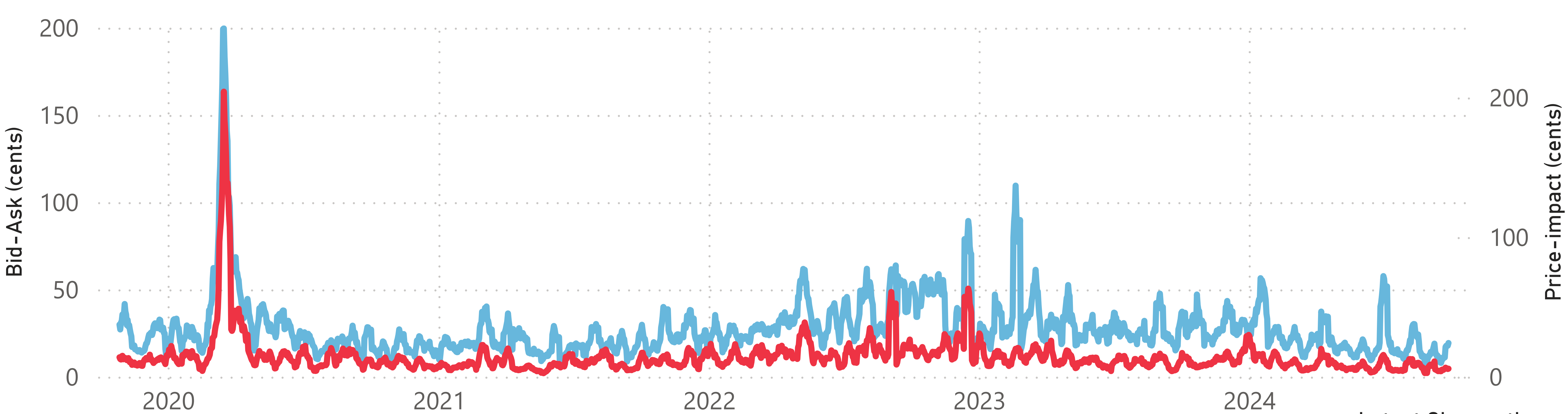
10y Non-Benchmark



30y Benchmark



30y Non-Benchmark



Latest Observation

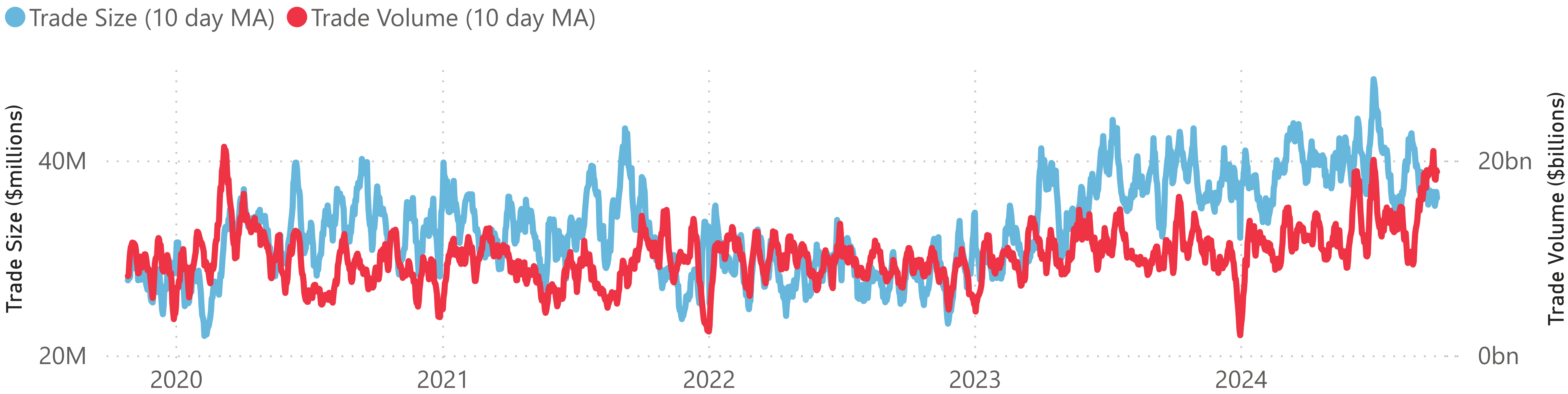
Friday, September 27, 2024

CFIF Liquidity Indicators- Bank of Canada

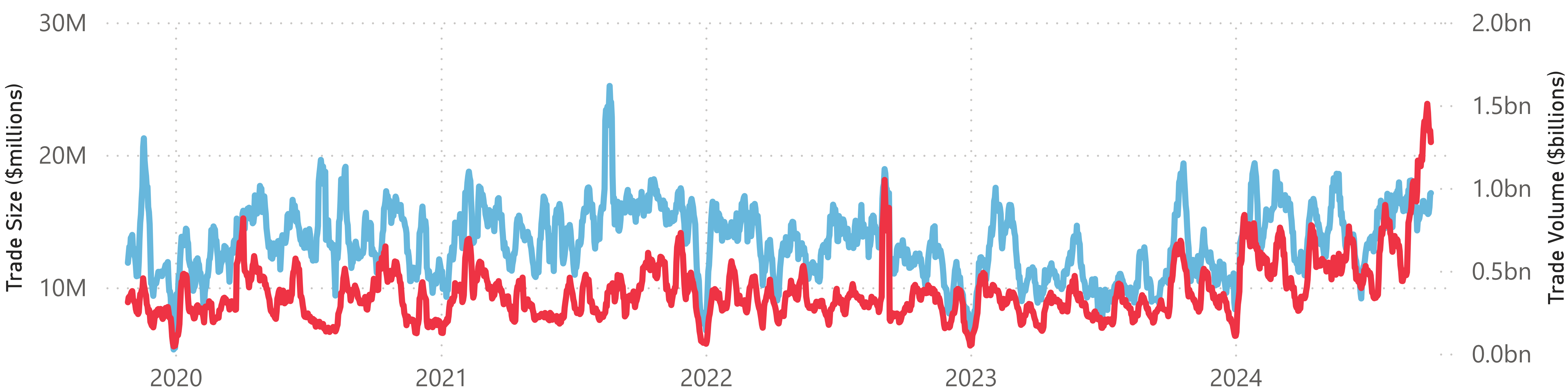
BANK OF CANADA
BANQUE DU CANADA

Government of Canada Bonds
Trade Size and Trade Volume

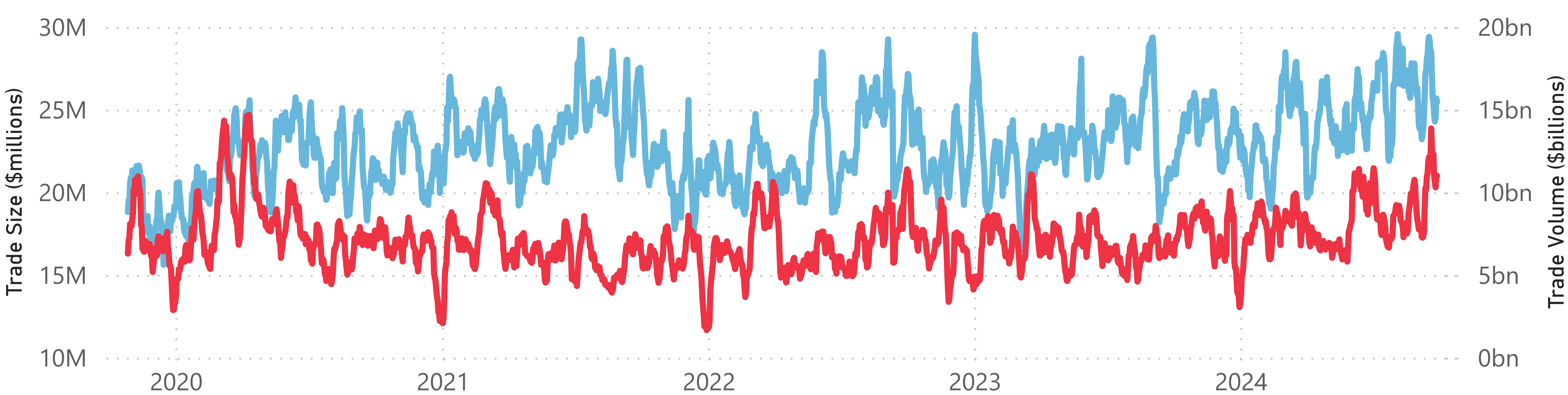
2y Benchmark



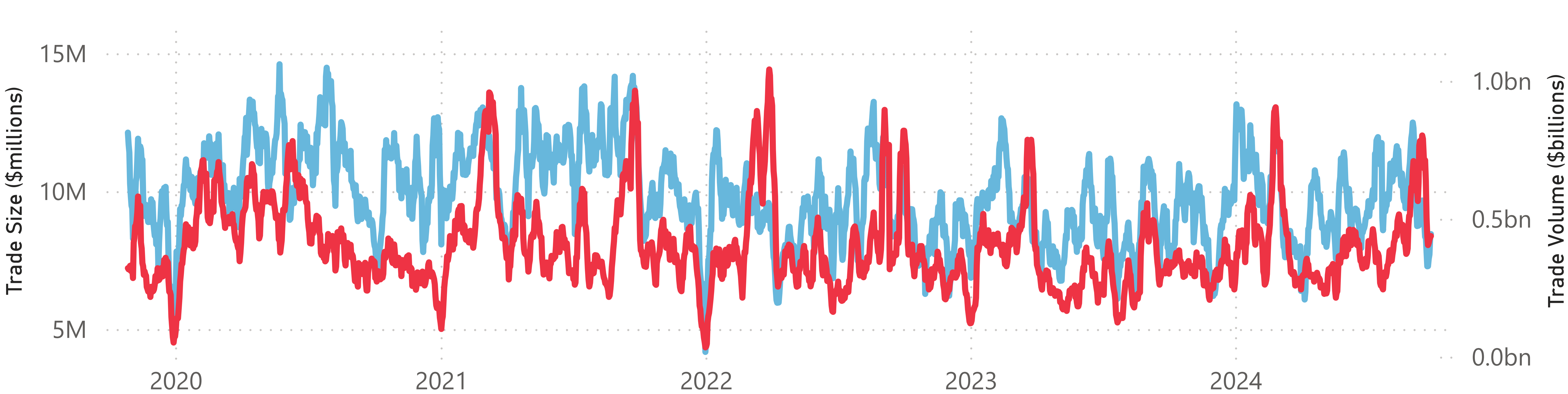
2y Non-Benchmark



5y Benchmark



5y Non-Benchmark



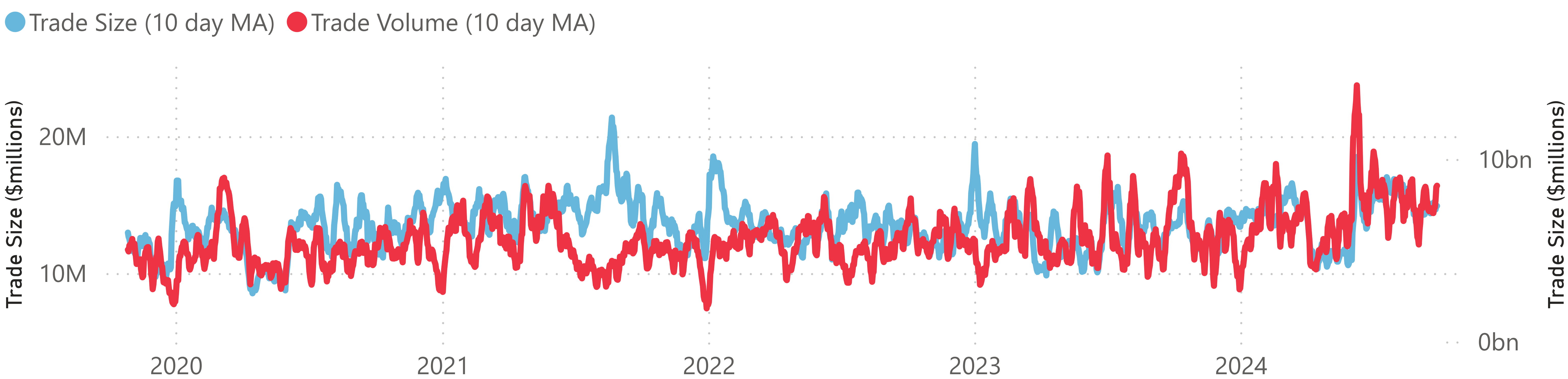
Latest Observation

Friday, September 27, 2024

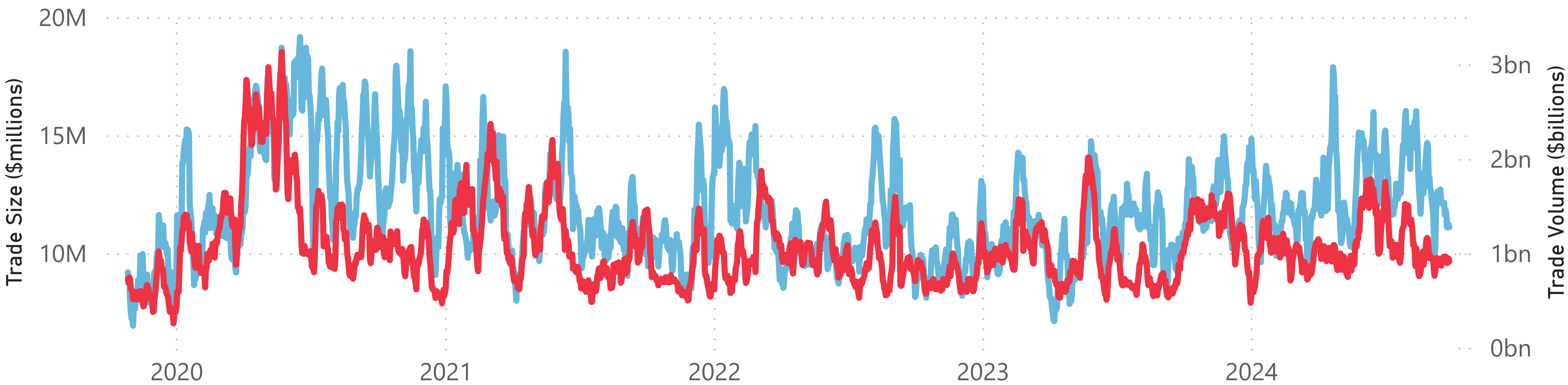
CFIF Liquidity Indicators- Bank of Canada

Government of Canada Bonds
Trade Size and Trade Volume

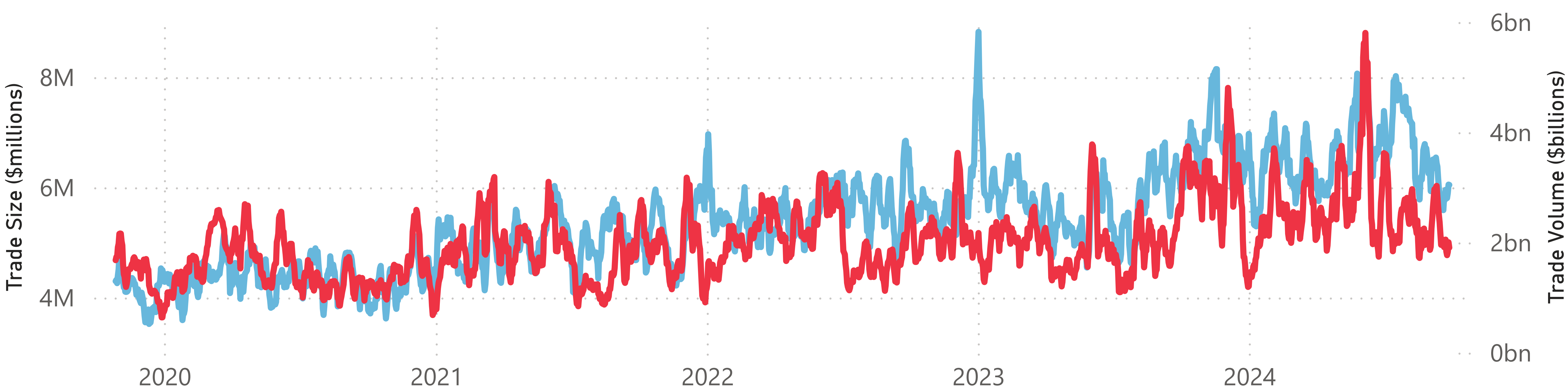
10y Benchmark



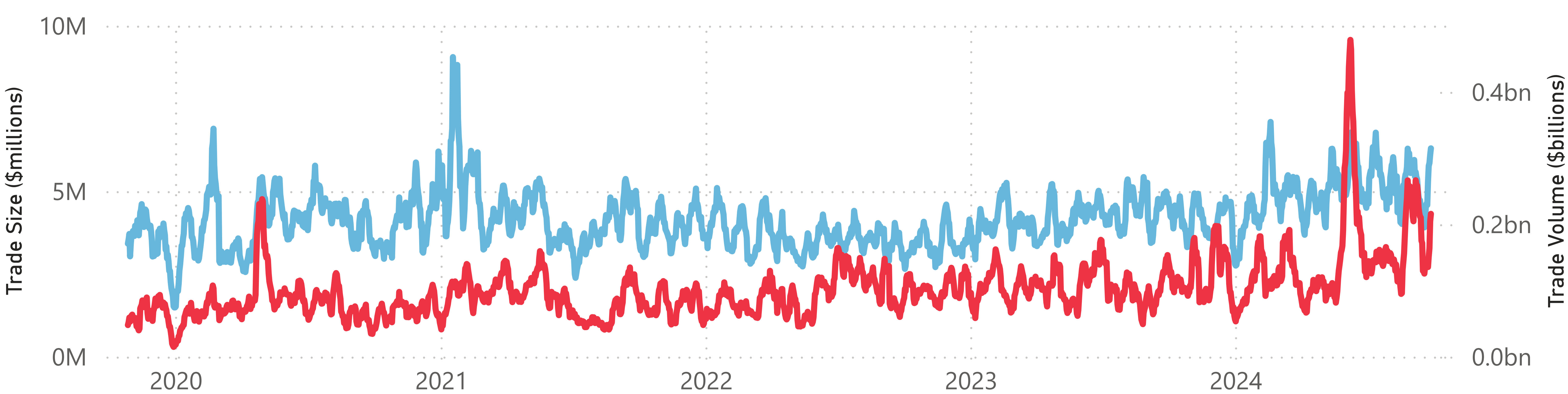
10y Non-Benchmark



30y Benchmark



30y Non-Benchmark



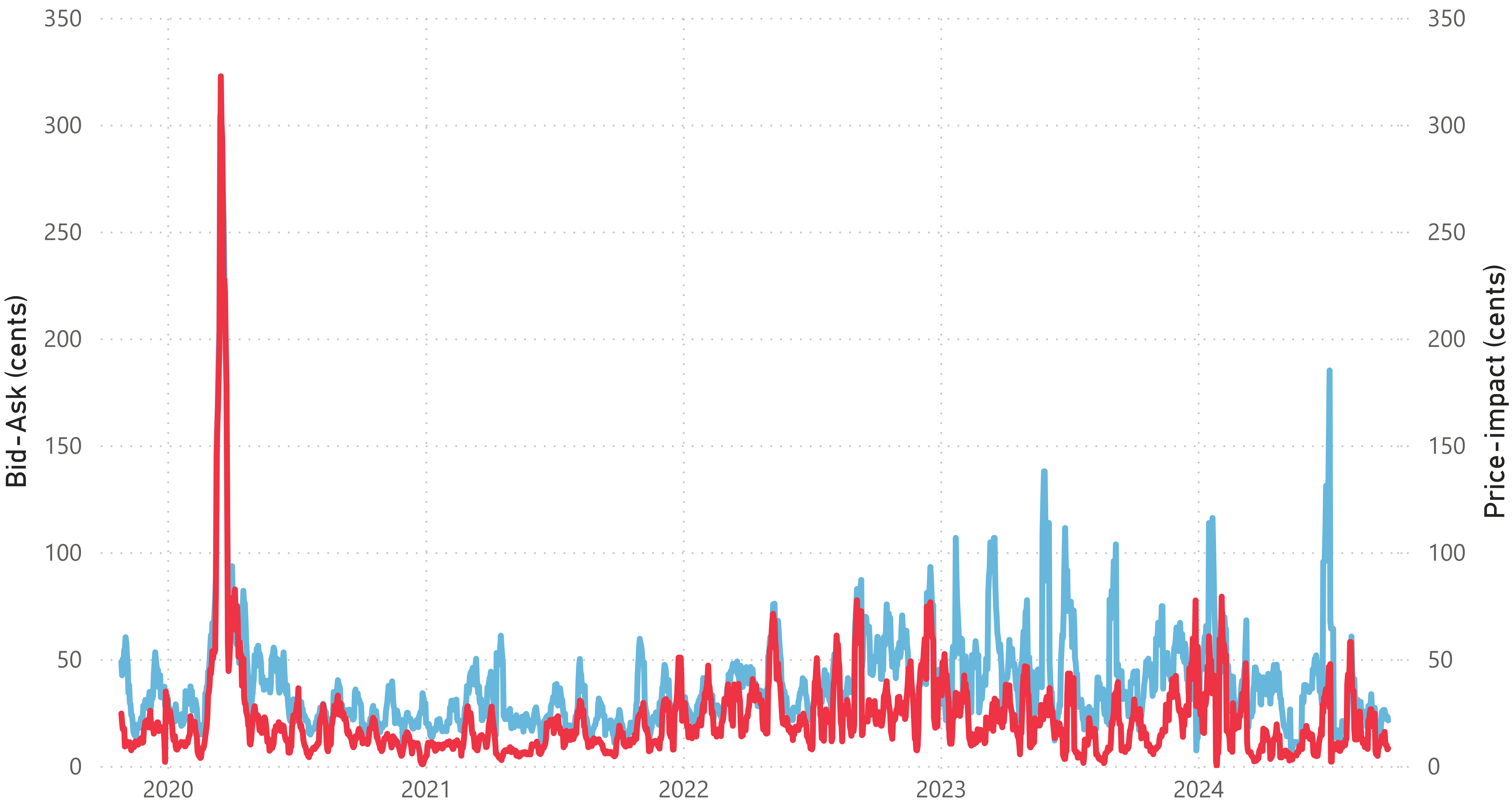
Latest Observation

Friday, September 27, 2024

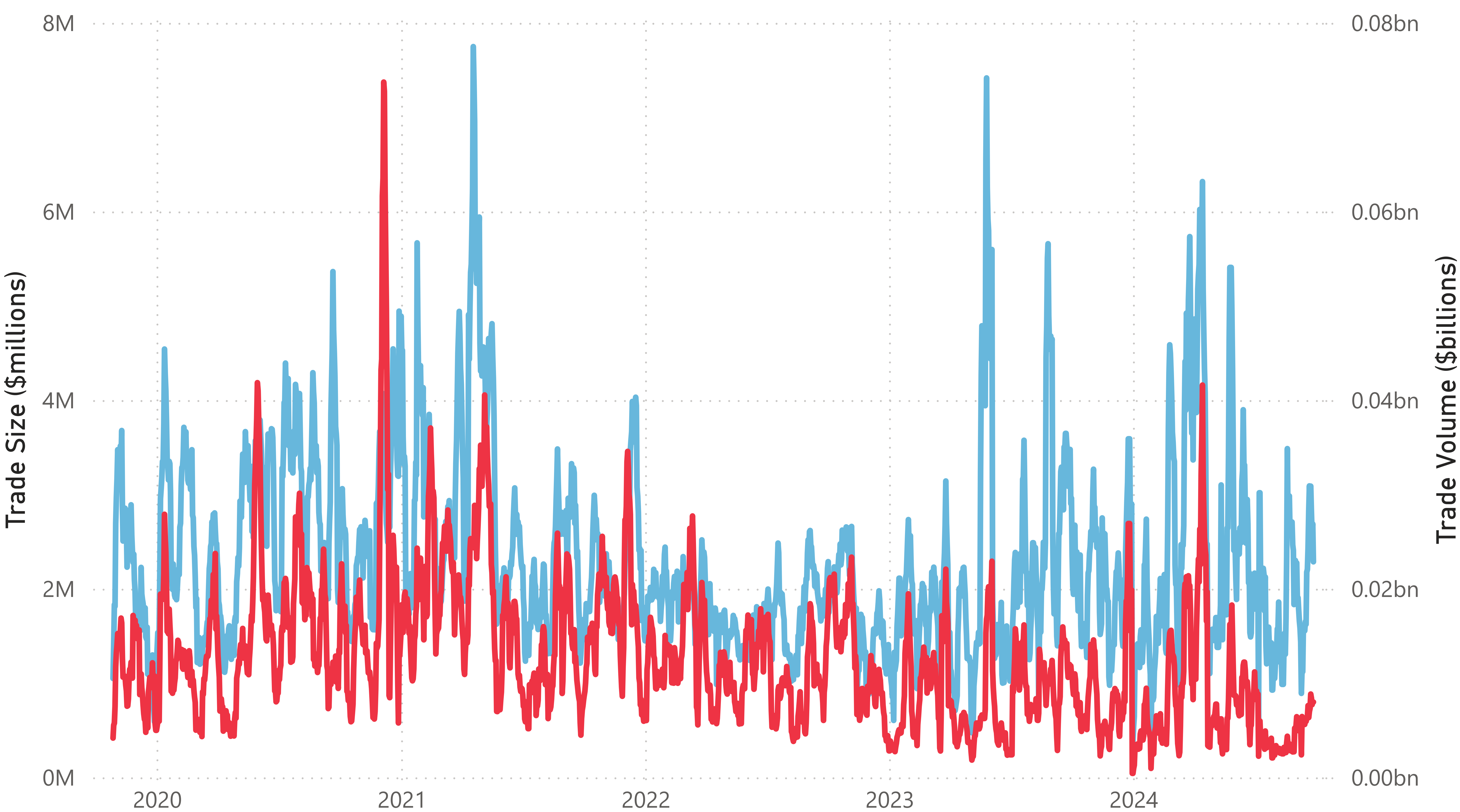
CFIF Liquidity Indicators- Bank of Canada

BANK OF CANADA
BANQUE DU CANADA

Government of Canada Real Return Bonds
Bid-Ask Spread and Price Impact



Trade Size and Volume



Latest Observation

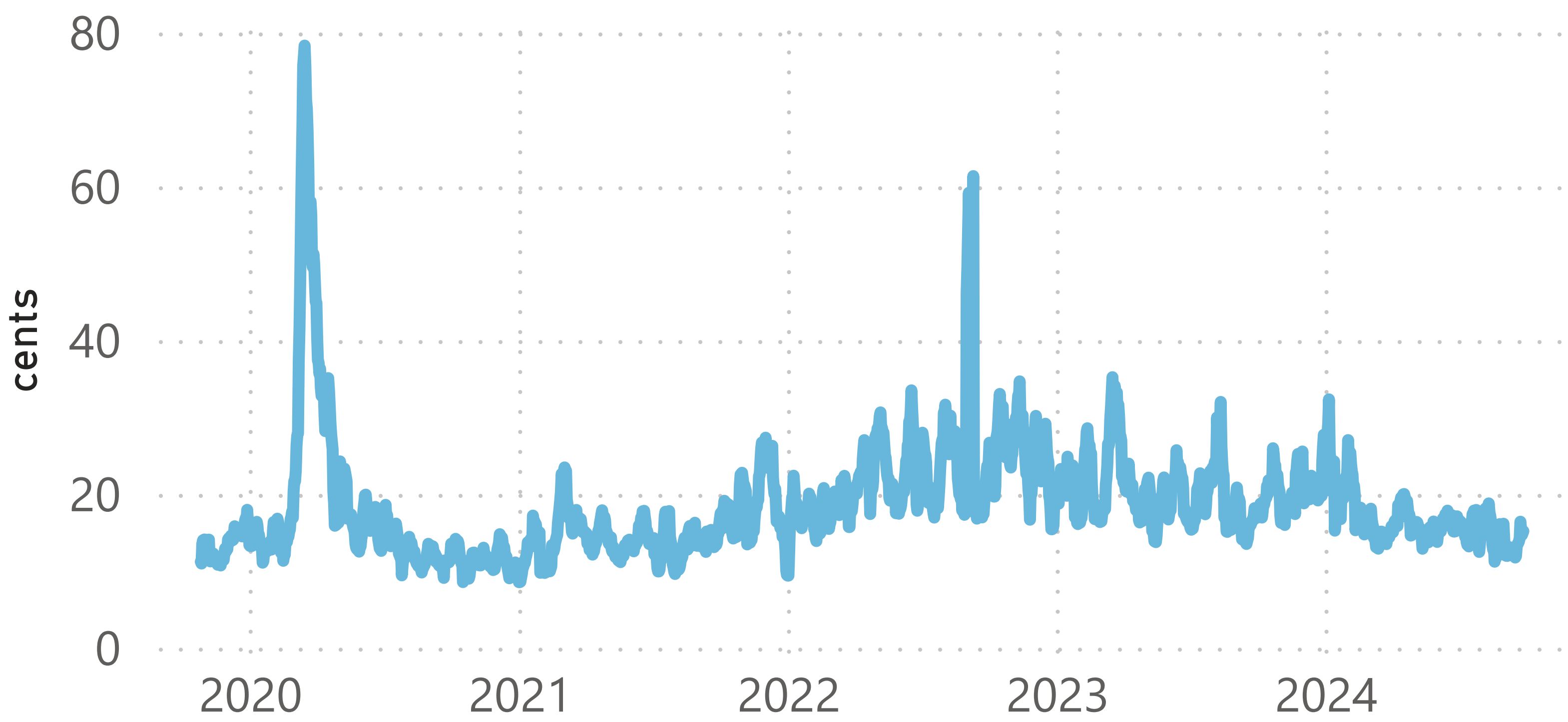
Friday, September 27, 2024

CFIF Liquidity Indicators- Bank of Canada

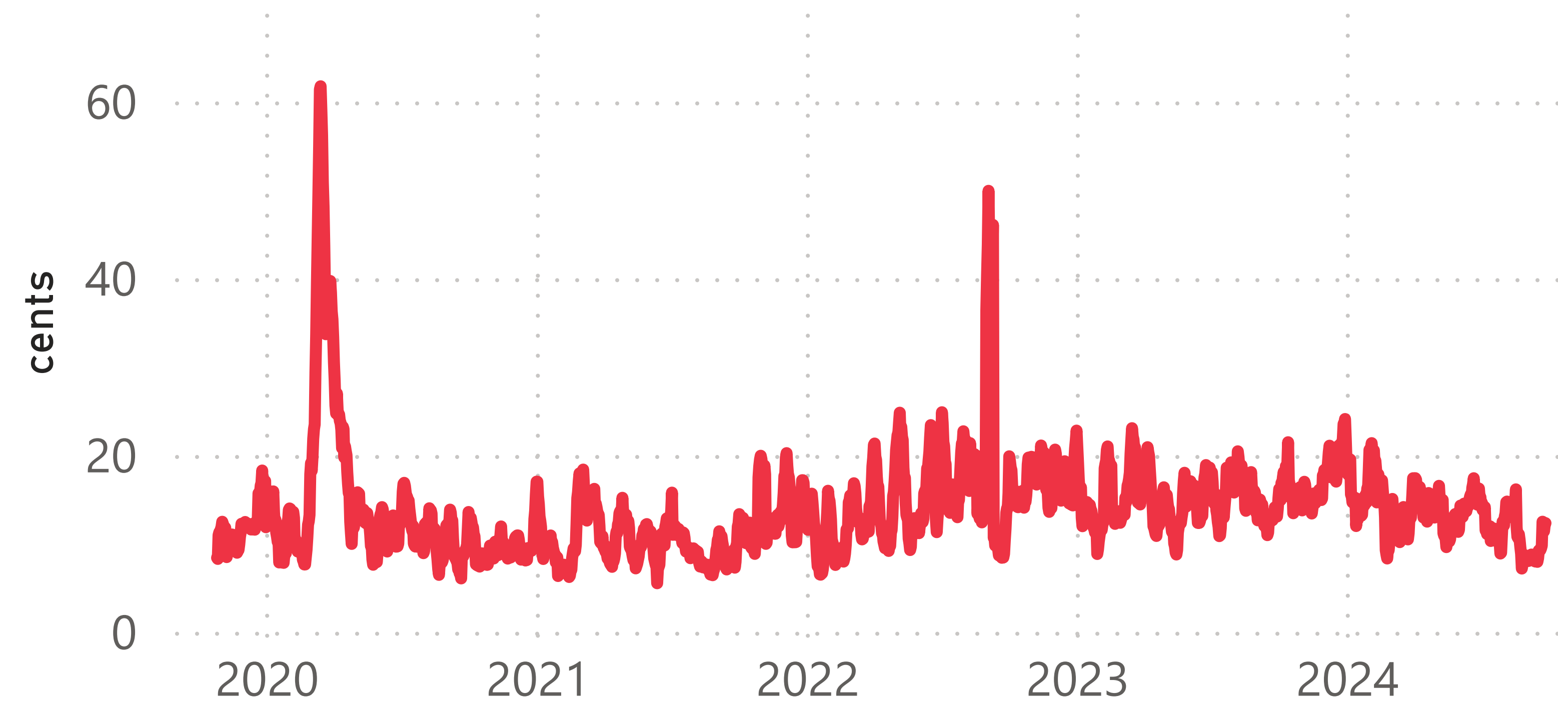
BANK OF CANADA
BANQUE DU CANADA

Provincial Bond Market

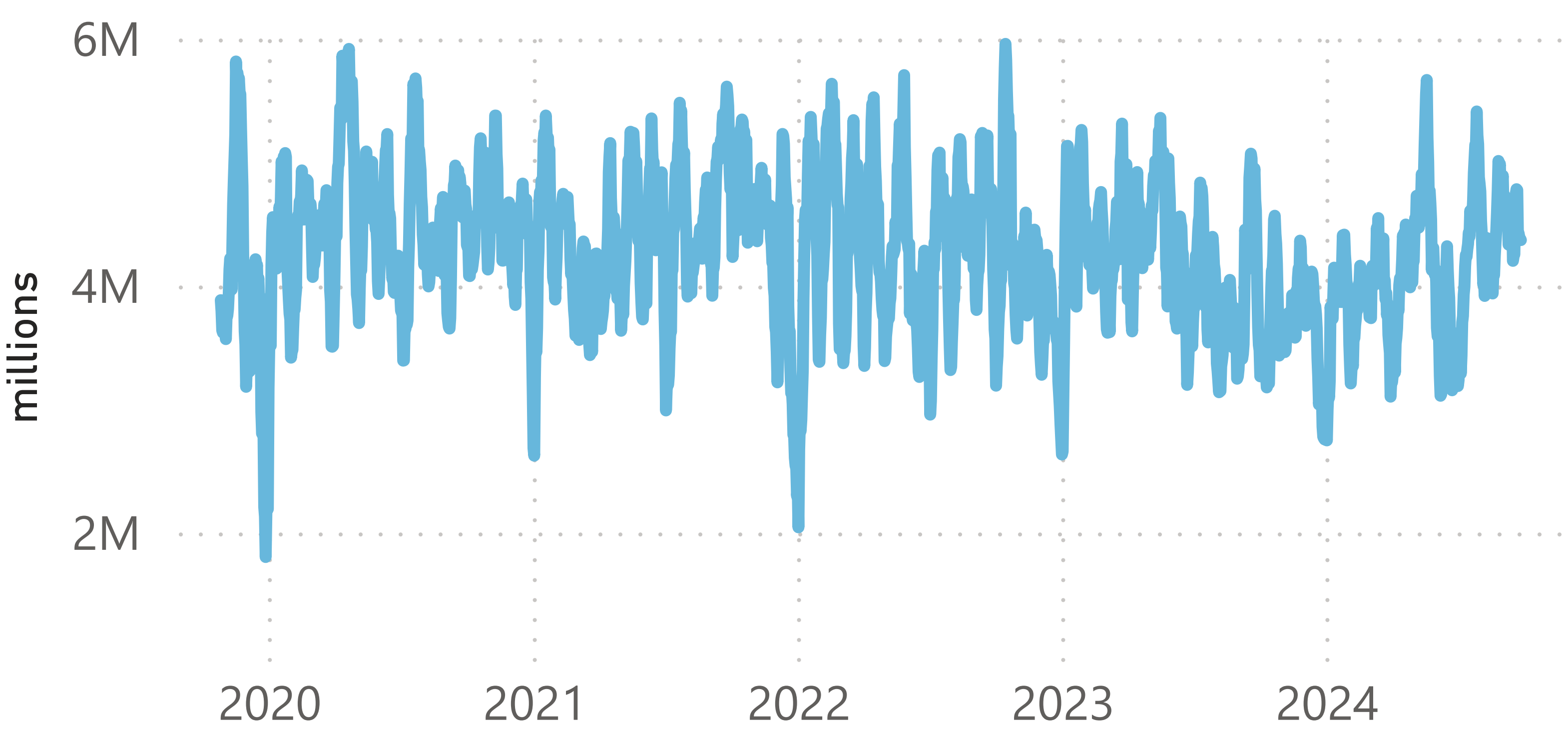
Bid-Ask Spread (10 day MA)



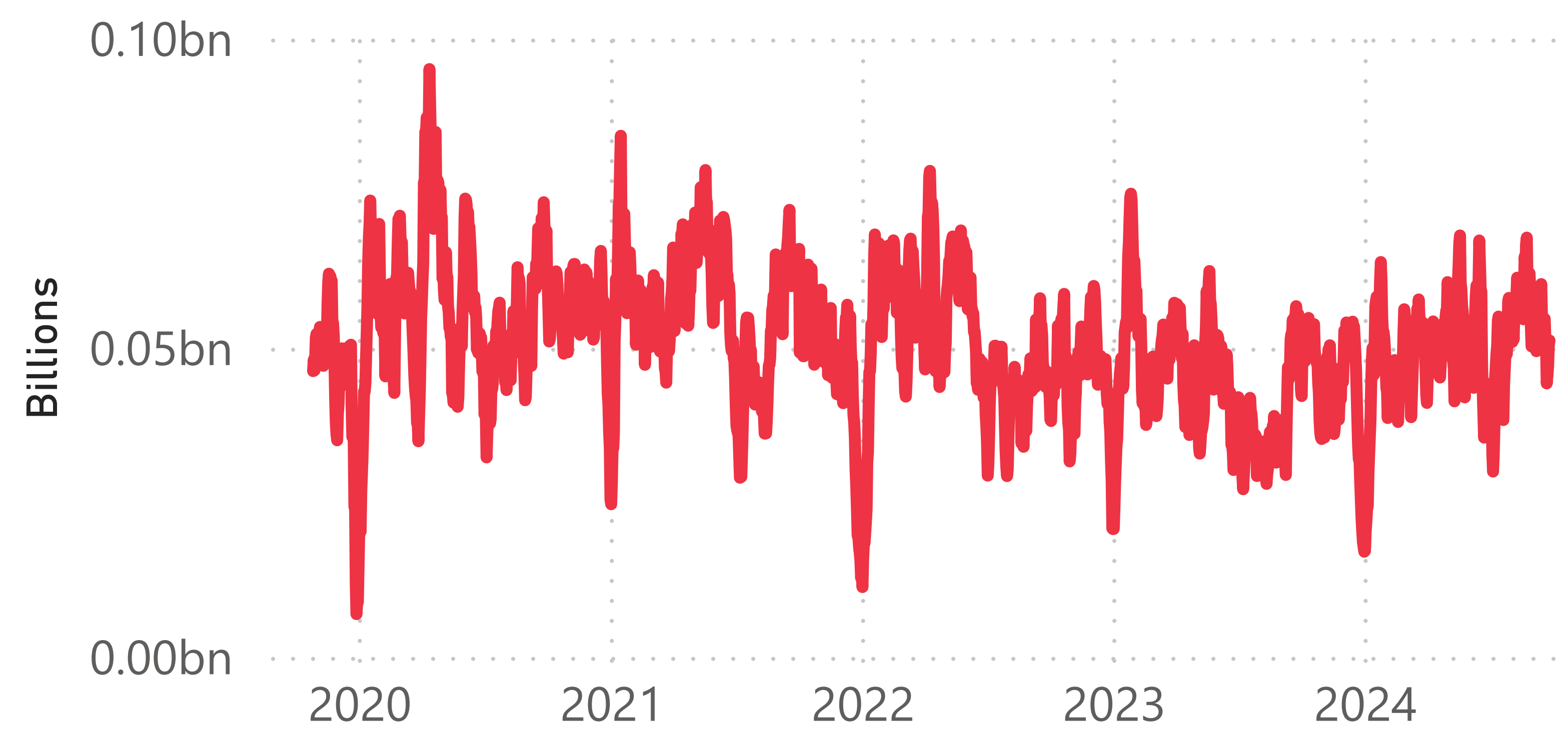
Price-Impact Proxy (10 day MA)



Trade Size (10 day MA)

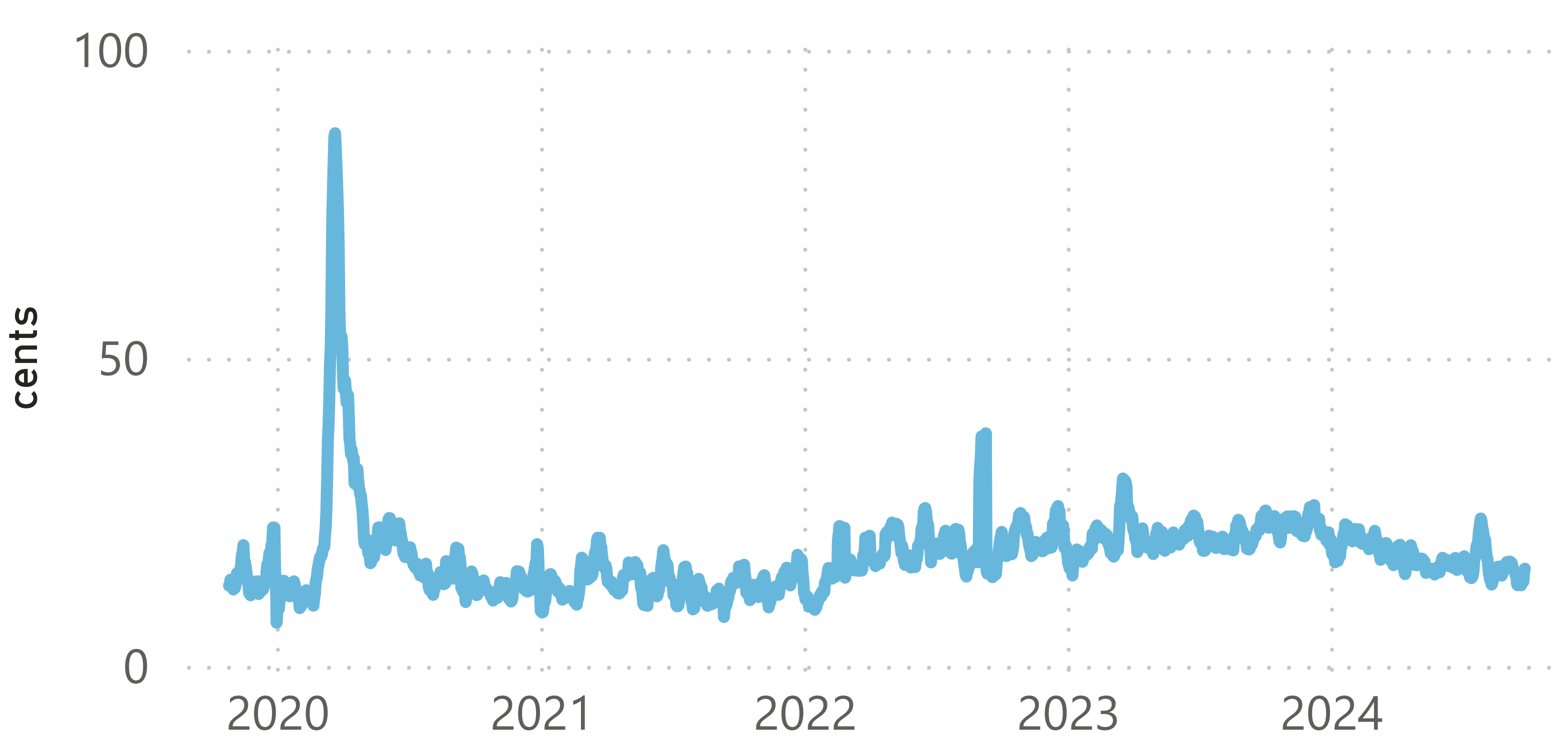


Trade Volume(10 day MA)

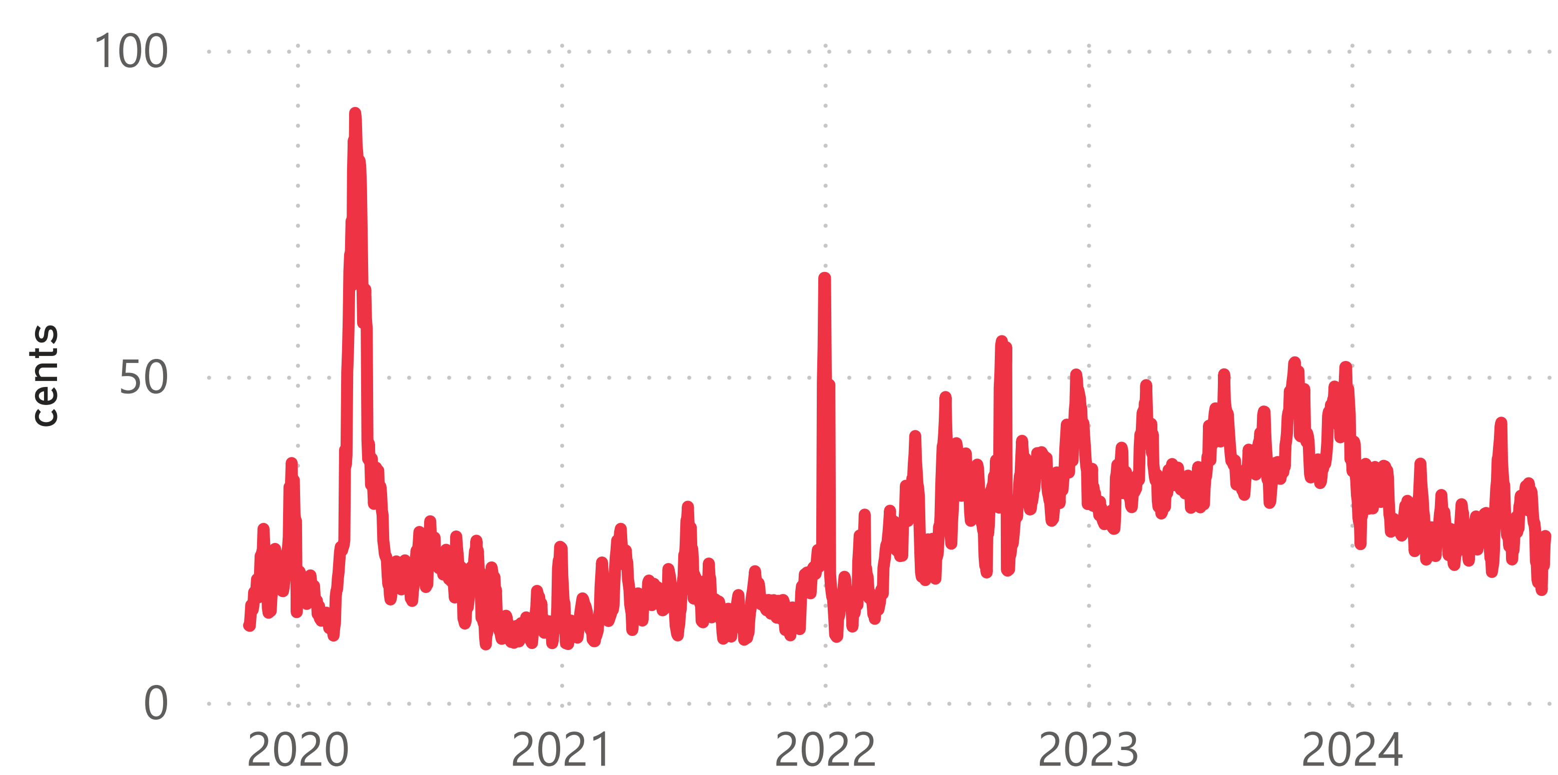


Corporate Bond Market

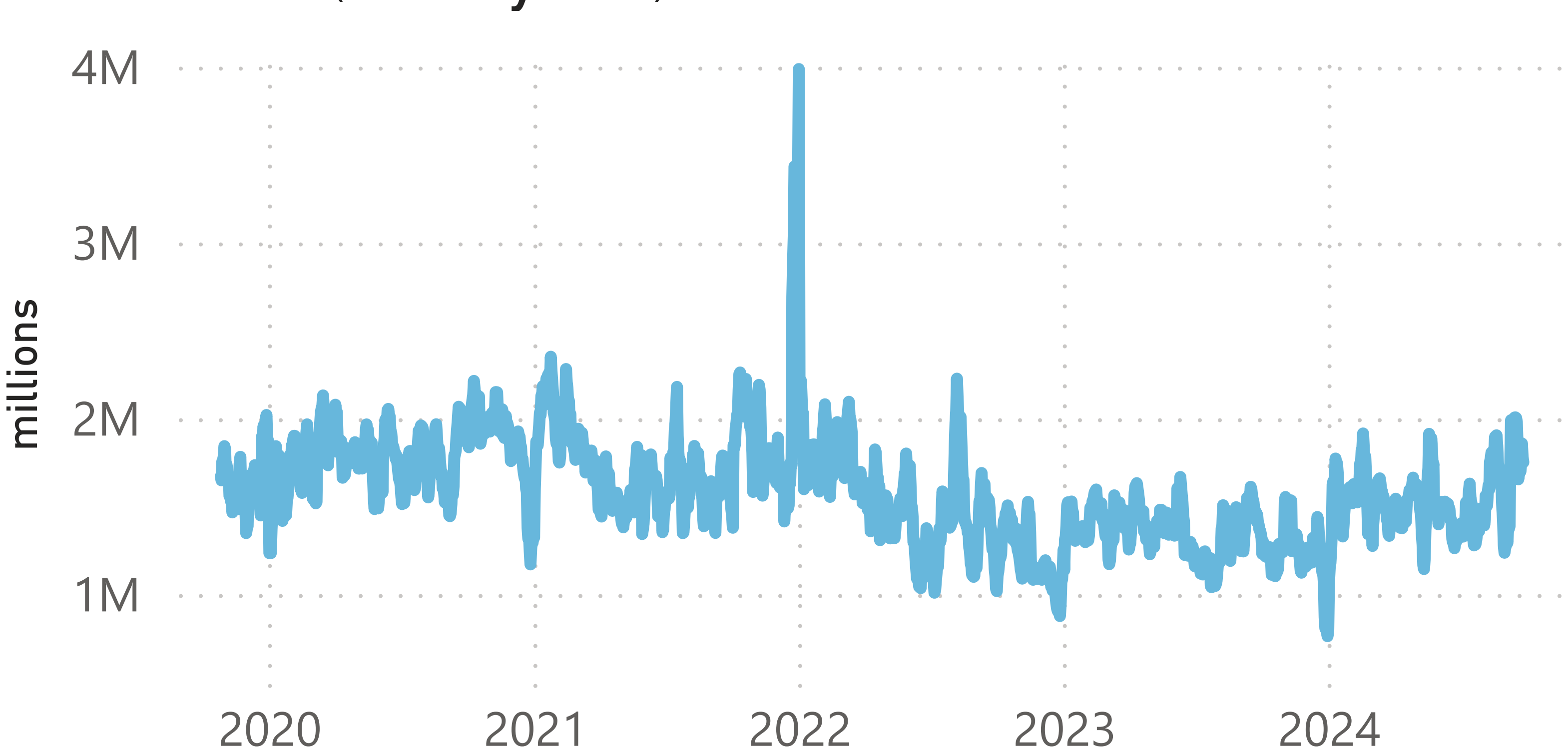
Bid-Ask Spread (10 day MA)



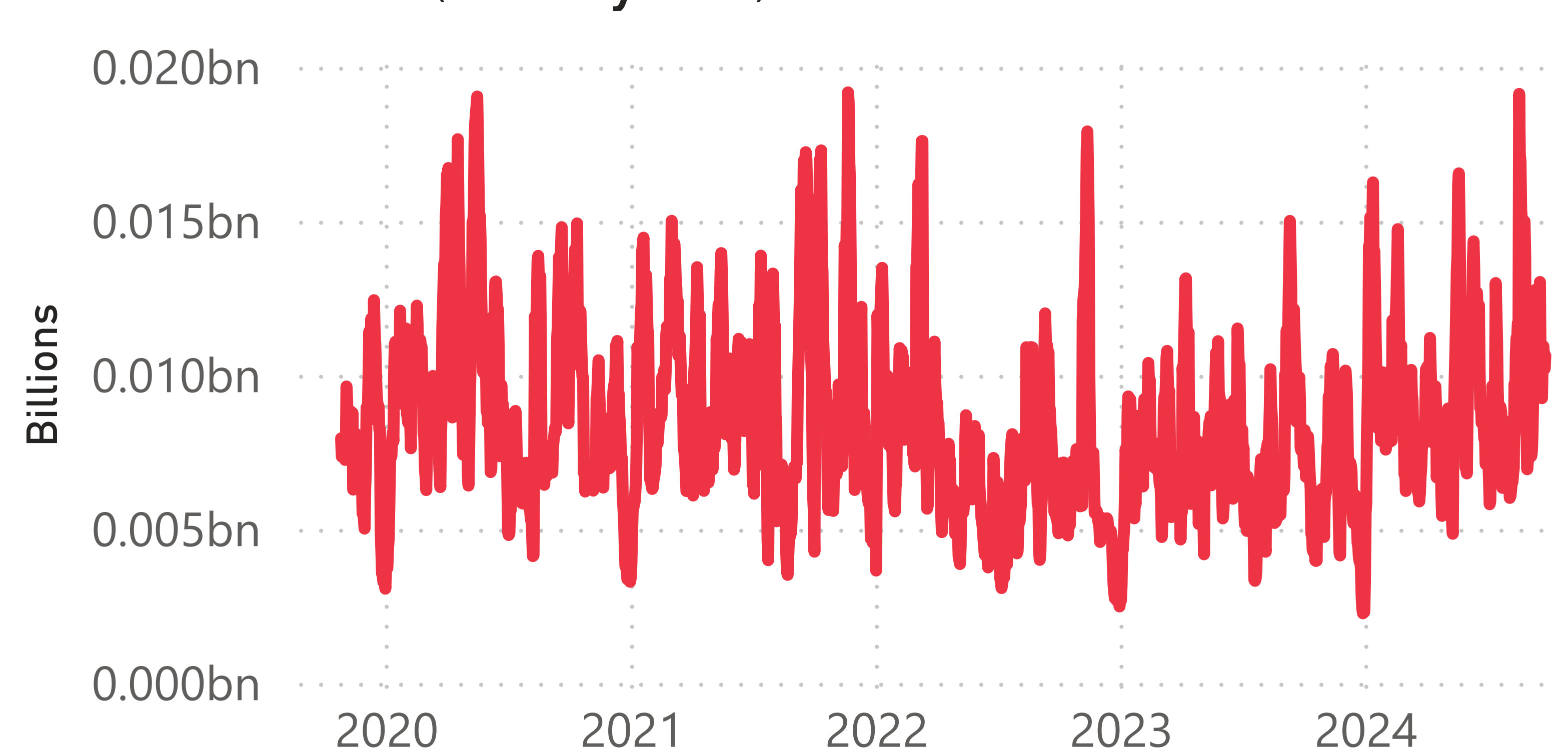
Price-Impact Proxy (10 day MA)



Trade Size (10 day MA)



Trade Volume(10 day MA)



Latest Observation

Friday, Septembe...